

Welcome  
Bienvenue



**2023 FINANCIAL  
PLAN**



# FINANCIAL PLAN 2023

# PLAN FINANCIER 2023

- The Municipal Act requires each Municipality to prepare and adopt a financial plan each year.
- Before adopting the financial plan, Council must hold a public hearing.
- The purpose of a public hearing is to assist the public to understand how tax dollars are being spent.
- The objective of this hearing is to provide residents an opportunity to ask questions about the financial plan.
- Public understanding of the relationship between services and taxes, and decisions that must be made by council to determine an appropriate balance between the two
- This presentation will be a general overview of the 2023 Financial Plan and if more details is required, you may contact the Town office for a more detailed explanation.

# A LOOK BACK AT 2022!

- Upgraded to an LED lighting system in the Arena and Curling
- Purchase of new garbage truck for cart system
- Mill and Fill of Asphalt on Vermette Place
- Finished Construction of New Outdoor Rink
- Acquired Mower for Public Works
- Purchased and installed playground at Langevin Park
- Began construction of the Lagoon Expansion
- And many more...



## THE FINANCIAL PLAN PREPARATION LA PRÉPARATION DU PLAN FINANCIER

- The budgeting process is usually treated as a once a year operation which is necessary to establish that year's rate of taxation and the process is one of council's most important functions as it impacts all the taxpayers.
- Preparation begins in the Fall, and is completed by late Winter into early Spring.
- The Town provides its residents a broad range of services including police and fire protection, waste collection and disposal, sewer services, recreation and many more... so it is council's responsibility to determine the levels of service that the ratepayers desire and to strike a balance between the two.

## MILL RATE CALCULATION CALCULE DES IMPÔTS FONCIERS

- Each year during its budgetary process, council approves the amount of revenue required to operate the municipality. From this amount they subtract the known revenues, such as grants, licences, permits and others. The remainder represents the amount of money to be raised by property taxes
- The amount to be raised in property taxes is divided by the total portioned value of all the property within the Town limits known as proportioned assessment.

# MILL RATE CALCULATION CALCULE DES IMPÔTS FONCIER

**Using By-Law 16-2014 as an example:**

By-Law 16-2014 being a by-law for the expenditure and borrowing of money for the purchase of a fire rescue truck

The town yearly debenture payment is \$20,506.57 and the total assessment applicable to this by-law is \$143,612,610

$\$20,506.57$  divided by  $143,612,610 \times 1,000 = .143$  mill rate

Each debenture charge and special area levies are calculated in the same way

## MUNICIPAL TAX IMPACT

- The Town's total mill rate for 2023 is 15.836
- **There is no difference in the mill rate from 2022 @15.836**
- Property assessments set by the Provincial Assessment Office increased in 2023

## EDUCATION TAX IMPACT

- Provincial Education Levy
- Seine River School Division mill rate decreased by 1.440 from **13.484** in 2022 to **12.044** in 2023.
- The Province's Education Property Tax Credit (EPTC) found on the property tax bills decreased from \$437.50 to \$350 for 2023.
- The Province's Education Property Tax Rebate cheques increased from 37.5% to 50% of the gross education property taxes (before the EPTC).

## IMPACT ON TAX VOS IMPÔTS FONCIERS

- For a residence with an assessed value of \$225,000, taxed on portioned assessment of \$101,250, plus the per property levies applicable such as local improvement and special area levies;
  - Municipal taxes would be \$1,928.64 (mill rate of 15.836)
  - Plus SRSD 1,219.46 (mill rate of 12.044; does not include the EPTC)
  - Total = **\$3,148.10**



## 2023 SIGNIFICANT PROJECTS PROJETS POUR 2023

1. Arena/Curling Ice Plant Upgrade - \$327,420 project
2. Public Works Truck - \$50,500
3. Finnigan Rd. Sidewalk - \$54,000
4. New Dump Truck - \$55,000
5. Replace Sidewalk on Dawson Rd. (east side) - \$46,200
6. Finnigan Road Paving (South of River) - \$173,500
7. Redemptorist Park Playground Additions - \$35,000
8. Municipal Boundary Realignment - \$70,730
9. Expansion of Lagoon - \$13,500,000
10. Relining Sanitary Sewers - \$80,000
11. Child Care Centre preparation work - \$30,000 for 2023

TO SUMMARIZE THE FINANCIAL PLAN  
SOMMAIRE DU PLAN FINANCIER

- Operating budget 2023 is  
\$4,950,503.67
- Utility Budget 2023 is  
\$6,155,556.10

## FUNDING & GRANT TO BE RECEIVED IN 2023 FINANCEMENT ET SUBVENTION À RECEVOIR EN 2023

1. Municipal Operating Grant
  2. Urban Policing Grant
  3. Recycling Grants from WRARS and MMSM
  4. Green team (Anticipated)
  5. AMBM
  6. Federal CCBF (Formerly Federal Gas Tax)
  7. Recreation Grants
  8. CDEM
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- i. Additional grants were applied for under the Building Sustainable Communities Program through the Province of Manitoba, however, are not guaranteed to be approved. The projects under the grant applications were the Arena Ice Plant Upgrades and the Municipal Boundary Realignment.
  - ii. A grant through the Investing in Canada Infrastructure Program was received from the Province of Manitoba towards the Lagoon Expansion Project in the amount of \$6,750,000.

## CONTRIBUTION TO RESERVE FUNDS CONTRIBUTION AUX FONDS DE RESERVES

- Council has recognized the need to look beyond just the current year in developing a financial plan. Providing for consistent annual contributions to Reserve Funds is an essential part of Asset Management for the Town of Sainte-Anne's future. The benefits will serve all residents and property owners and help sustain future growth of our Town.
- This year's contribution are as follow:
  - Protective Reserves
  - Fire Protection Reserve
  - Machinery & Equipment Reserve
  - Roads/Sidewalks/Bridges Reserve
  - Recreation Reserve
  - Utility Reserves

For more details of transfer please refer to page 5 of the Financial Plan.

# Questions?



PASSÉ FIER, AVENIR PROSPÈRE  
PROUD PAST, PROMISING FUTURE